

PLEASE TAKE NOTICE that the following Ordinance was adopted on first reading by the Township Committee of the Township of Union, County of Hunterdon, State of New Jersey, at a meeting held on the 20th day of March, 2024. The Ordinance was then ordered to be published according to law. Notice is hereby given that the said Ordinance will be considered for final passage at a public hearing to be held on 17th day of April 2024, at 7:00 p.m., or as soon thereafter as the matter may be reached, at the Union Township Municipal Building, 140 Perryville Road, Hampton, New Jersey at which time all interested parties will be heard.

Ella M. Ruta, Municipal Clerk

ORDINANCE #2024-8

CALENDAR YEAR 2024
ORDINANCE TO ESTABLISH A CAP BANK
(N.J.S.A. 40A:4-45.14)

WHEREAS, the Local Government Cap Law, N.J.S.A. 40A:4-45.1 et.seq., provides that in the preparation of its annual budget, a municipality shall limit any increase in said final budget appropriations to 1.0% or the cost-of-living adjustment of 3.5% over the previous year's final appropriations; subject to certain exceptions and,

WHEREAS, N.J.S.A. 40A: 4-45.15a provides that a municipality may, when authorized by ordinance, appropriate the difference between the amount of its actual final appropriation and the 3.5% percentage rate as an exception to its final appropriations in either of the next two succeeding years; and,

WHEREAS, the Township Committee of the Township of Union, County of Hunterdon, hereby determines that this difference in the amount of **\$5,316.62** that is not appropriated as part of the final budget shall be retained as an exception to the final appropriations in either of the next two succeeding years.

NOW THEREFORE BE IT ORDAINED, that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years; and,

BE IT FURTHER ORDAINED, that a certified copy of this ordinance as introduced be filed with the Director of the Division of Local Government Services within 5 days of introduction: and

BE IT FURTHER ORDAINED, that a certified copy of this ordinance upon adoption, with the recorded vote included thereon, be filed with said Director within 5 days after such adoption.

Attest:

Ella M. Ruta, Municipal Clerk

David DeGiralamo, Mayor

First Reading: March 20, 2024
Publication: March 28, 2024

Public Hearing: April 17, 2024
Final Publication: April 25, 2024

CERTIFICATION

I, Ella M. Ruta, RMC, Municipal Clerk of the Township of Union, County of Hunterdon, do hereby certify the foregoing is a true copy of a Resolution adopted by the Governing Body at a meeting held on March 20, 2024.

Ella M. Ruta, Municipal Clerk