

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2010
(UNAUDITED)**

POPULATION LAST CENSUS	5,050
NET VALUATION TAXABLE 2010	\$696,712,196
MUNICODE	1025

**FIVE DOLLAR PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2011
MUNICIPALITIES - FEBRUARY 10, 2011**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township _____ of _____ Union _____ County of _____ **Hunterdon**

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: 
Name and Title: Robert B. Cagnassola R.M.A.

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Grace M. Brennan, am the Chief Financial Officer, License # NO103, of the _____, County of _____ Hunterdon and that the _____ Union _____

statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2010, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2010.

Signature _____
Title CHIEF MUNICIPAL FINANCE OFFICER
Address 140 Perryville Road, Hampton, NJ 08827
Phone # 908-735-9110
Fax # 908-735-0591

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analysis included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ TOWNSHIP _____ of _____ UNION _____, as of December 31, 2010 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2010 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



(Registered Municipal Accountant)

SUPLEE, CLOONEY & CO.

(Firm Name)

308 EAST BROAD STREET

(Address)

WESTFIELD, N.J. 07090

(Address)

(908) 789 - 9300

(Phone Number)

(908) 789-8535

(Fax Number)

Certified by me:

This 17th day of January, 2011.

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the Municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2010 as required under N.J.A.C. 5:23 - 4.17.

Printed Name:

Signature:

Certificate #:

Date:

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

BY

**CHIEF FINANCIAL OFFICER
GROUP #1 Eligible**

*One of the following certifications must be signed by the Chief Financial Officer if
your municipality is eligible for local examination*

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90% ;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the fiscal year.
7. The municipality did not conduct an accelerated tax sale or tax lien sale the previous fiscal year and/or does not plan to conduct one in the current year.
8. The municipality did not conduct a tax lien sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A: 4-45. ee.
10. The Municipality has not applied for Extraordinary Aid for 2010.

The undersigned certifies th this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30 - 7.5.

Municipality _____ Township of Union _____

Chief Financial Officer: _____ Grace M. Brennan _____

Signature: _____

Certificate #: _____ N0103 _____

Date: _____

CERTIFICATION OF NON - QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) #10 of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

22-6002353

Fed I.D. #

TOWNSHIP OF UNION

Municipality

HUNTERDON

County

Report of Federal and State Financial Assistance Expenditures of Awards

Fiscal Year Ending: December 31, 2010

	(1)	(2)	(3)
Federal programs	Expended	State Programs Expended	Other Federal Programs Expended
	(administered by the state)		

TOTAL \$ -0- \$ 58,773.61 \$

Type of audit required by OMB A-133 and OMB 04-04:

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

None

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000.00 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant /contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used **ONLY** in the event there is **NO** municipally operated utility. If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Union, County of Hunterdon during the year 2010 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name: 
Title: REGISTERED MUNICIPAL ACCOUNTANT

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2010

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2011 and filed with the County Board of Taxation on January 10, 2011 in accordance with the requirements of N.J.S.A. 54:4-35, was in the amount of \$ _____

SIGNATURE OF TAX ASSESSOR
TOWNSHIP OF UNION
MUNICIPALITY
HUNTERDON
COUNTY

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2009:.....	(1)	\$	3,000.00
		X	25%
	(2)	\$	<u>750.00</u>

Municipal Public Defender Trust Cash Balance December 31, 2010:..... (3) \$ 4,305.99

Note: If the money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the service of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton , N.J. 08625)

Amount in excess of the amount expended: 3 - (1 + 2) =..... \$ 555.99

The undersigned certifies that the municipality has complied with the regulations governing
Municipal Public Defender as required under Public Law 1998, C.256.

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

Schedule of Trust Fund Deposits and Reserves

Purpose
Amount
December 31,
2009 per
Audit Report

Receipts
Expended
Balance
as at
December 31,
2010

1.	\$	\$	\$	\$
PUBLIC DEFENDER DEPOSITS	3,565.00	1,940.99	1,200.00	4,305.99
2. LAND USE ESCROW DEPOSITS	81,491.77	133,177.79	132,815.88	81,853.68
3. DRIVEWAY TRUST DEPOSITS	36,543.77	1,336.47	3,653.50	34,226.74
4. ESCROW TRUST DEPOSITS	401,922.99	9,517.16	10,471.25	400,968.90
5. COAH TRUST DEPOSITS	675,256.35	26,043.43	24,389.73	676,910.05
6. SUI	18,628.59	16,255.73	7,763.46	27,120.86
7. PERFORMANCE BONDS	254,589.43	118,789.78		373,379.21
8. PUBLIC EVENTS	2,713.26	4.98		2,718.24
9. OPEN SPACE TRUST DEPOSITS	39,184.55	141,479.95	114,093.86	66,570.64
10. PAYROLL	4,693.37	642,148.11	643,477.77	3,363.71
11.				
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43.				
44.				
45.				
46.				
Totals:	<u>\$ 1,518,589.08</u>	<u>\$ 1,090,694.39</u>	<u>\$ 937,865.45</u>	<u>\$ 1,671,418.02</u>

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

NOT APPLICABLE

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2009	RECEIPTS					Disbursements	Balance Dec. 31, 2010
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Totals								

Sheet 7

*Show as red figure

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2010

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	\$0.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	\$0.00
Cash	1,851,824.08	
Grants Receivable	170,396.33	
Deferred Charges to Future Taxation:		
Funded	5,832,721.34	
Unfunded	1,846,798.05	
Due to Current Fund		59.84
Contracts Payable		3,421.49
Bond Anticipation Notes		1,846,799.00
Bonds Payable		4,915,000.00
Green Acres Loan Program		917,721.34
Capital Improvement Fund		410,047.74
Improvement Authorizations:		
Funded		320,507.58
Unfunded		18,184.10
Reserve to Pay Debt		1,192,181.45
Fund Balance		77,817.26
	\$9,701,739.80	\$9,701,739.80
ANALYSIS OF ESTIMATED PROCEEDS:		
Deferred Charges Unfunded	\$1,846,798.05	
Less: Bond Anticipation Notes	1,846,799.00	
Cash on Hand	(\$0.95)	

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2010

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	\$24,141.40	\$2,960,560.21	\$15,573.17	\$2,969,148.44
Trust - Assessment				
Trust - Animal Control	\$71.50	8,949.83		9,021.33
Trust - Other	278.66	1,687,375.19	17,534.44	1,670,119.41
Capital - General		1,861,695.41	9,871.33	1,851,824.08
Water - Operating				
Water - Capital				
Utility- Assessment Trust				
Public Assistance**		1,452.61		1,452.61
Garbage District				
Total	\$24,491.56	\$6,520,053.25	\$42,978.94	\$6,501,565.87

*Includes Deposits in Transit

**Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9, 9(a) & 9(b) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2010.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2010.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR

(CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:  Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2010 (CONTINUED)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PNC BANK		
ACCOUNT NUMBER:		
Treasurer	# 81-3010-9617	\$398,315.87
Treasurer	# 80-2553-3774	2,552,144.13
Dog License Account	# 81-3010-9801	8,949.83
Driveway Account	# 81-3010-9836	1,000.04
Driveway Account	# 80-2553-3926	37,098.44
Trust Escrow Account	# 81-3010-9641	1,000.04
Trust Escrow Account	# 80-2553-3889	406,900.72
COAH Account	# 81-3041-5905	1,000.04
COAH Account	# 80-2553-3942	157,758.56
UCI Trust Account	# 81-3000-6319	25,559.13
Public Events Account	# 81-3046-6323	1,000.04
Public Events Account	# 80-2553-3985	1,732.60
Open Space	#81-3046-6489	1,000.04
Open Space	#80-2553-3993	53,433.91
Public Defender Account	# 81-3046-6315	1,000.04
Public Defender Account	# 80-2553-3977	3,404.34
Public Assistance	# 81-3010-9633	1,000.05
Public Assistance	# 80-2553-3862	452.56
General Capital Account	# 81-3043-1948	1,000.05
General Capital Account	#80-2553-3969	1,564,144.02
Payroll Account	#81-30109828	1,000.04
Payroll Account	#80-2553-3918	13,328.54
Citigroup (Morgan Stanley Trust)		
Cash Management-Current	# 17181515171	10,120.21
Cash Management-COAH	# 171106445171	518,664.11
Cash Management-Gen. Capital	# 171105821171	296,551.34
Bank of America		
Developers Escrow Accutrack	# 00-089587	
Performance Bond Accutrack	# 00-089722	373,502.72
EMS Escrow	# 999-089587	88,991.84
		\$6,520,053.25

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2010	2010 Budget Revenue Realized	Received	Unappropriated Applied	Canceled	Balance Dec. 31, 2010
NJDOT-PERRYVILLE ROAD		\$110,000.00				\$110,000.00
NJ HIGHLANDS WATER - INITIAL ASSESSMENT	\$19,000.00		\$18,864.84			135.16
NJ HIGHLANDS WATER - PLAN CONFORMANCE	75,639.39					75,639.39
Totals	\$94,639.39	\$110,000.00	\$18,864.84			\$185,774.55

LOCAL DISTRICT SCHOOL TAX *

	Debit	Credit
Balance January 1, 2010	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85001-00	\$327,629.00
School Tax Deferred		
(Not in excess of 50% of Levy - 2009 - 2010)	85002-00	4,305,658.00
Levy School Year July 1, 2010 - June 30, 2011	XXXXXXXXXX	
Levy Calendar Year 2010	XXXXXXXXXX	9,435,048.00
Paid	\$9,350,808.48	XXXXXXXXXX
Balance December 31, 2010	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85003-00	61,868.52
School Tax Deferred		
(Not in excess of 50% of Levy - 2010 - 2011)	85004-00	4,655,658.00
* Not including Type I school debt service, emergency authorizations - schools, transfer to Board of Education for use of local schools.		
# Must include unpaid requisitions.		
	\$14,068,335.00	\$14,068,335.00

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2010	XXXXXXXXXX	\$39,184.55
2010 Levy	81105-00	140,526.88
Miscellaneous Receipts		875.00
Interest Earned	XXXXXXXXXX	78.07
Expended	\$114,882.28	XXXXXXXXXX
Balance December 31, 2010	85046-00	\$180,664.50
	65,782.22	XXXXXXXXXX
	\$180,664.50	\$180,664.50

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

NOT APPLICABLE	Debit	Credit
Balance January 1, 2010	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010)	85032-00 XXXXXXXXXX	
Levy School Year July 1, 2010 - June 30, 2011	XXXXXXXXXX	
Levy Calendar Year 2010	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2010	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011)	85034-00 XXXXXXXXXX	

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2010	XXXXXXXXXX	
School Tax Payable # 85041-00	XXXXXXXXXX	\$1,797,646.99
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010)	85042-00 XXXXXXXXXX	784,638.00
Levy School Year July 1, 2010 - June 30, 2011	XXXXXXXXXX	
Levy Calendar Year 2010	XXXXXXXXXX	5,196,375.57
Paid	\$5,180,472.87	XXXXXXXXXX
Balance December 31, 2010	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00	1,813,549.69	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011)	85044-00 784,638.00	XXXXXXXXXX
# Must include unpaid requisitions.	\$7,778,660.56	\$7,778,660.56

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2010	XXXXXXXXXX	XXXXXXXXXX
County Taxes	80003-01 XXXXXXXXXX	
Due County for Added and Omitted Taxes	80003-02 XXXXXXXXXX	\$14,437.01
2010 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	80003-03 XXXXXXXXXX	2,674,290.29
County Library	80003-04 XXXXXXXXXX	225,014.81
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	278,712.99
Due County for Added and Omitted Taxes	80003-05 XXXXXXXXXX	18,510.21
Paid	\$3,192,455.10	XXXXXXXXXX
Balance December 31, 2010	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	18,510.21	XXXXXXXXXX
	\$3,210,965.31	\$3,210,965.31

SPECIAL DISTRICT TAXES

			Debit	Credit
Balance January 1, 2010	80003-06		XXXXXXXXXX	
2010 Levy: (List Each Type of District Tax Separately - see Footnote)			XXXXXXXXXX	XXXXXXXXXX
Fire -	81108-00		XXXXXXXXXX	XXXXXXXXXX
Sewer -	81111-00		XXXXXXXXXX	XXXXXXXXXX
Water -	81112-00		XXXXXXXXXX	XXXXXXXXXX
Garbage -	81109-00		XXXXXXXXXX	XXXXXXXXXX
Municipal Open Space	\$140,526.88		XXXXXXXXXX	XXXXXXXXXX
Total 2010 Levy	80003-07		XXXXXXXXXX	\$140,526.88
Paid	80003-08		\$140,526.88	XXXXXXXXXX
Balance December 31, 2010	80003-09		\$140,526.88	XXXXXXXXXX

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	Debit	Credit
NOT APPLICABLE		
Balance January 1, 2010	80004-01 xxxxxxxxxx	
State Library Aid Received in 2010	80004-02 xxxxxxxxxx	
Expended	80004-09	xxxxxxxxxx
Balance December 31, 2010	80004-10	

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

	Debit	Credit
NOT APPLICABLE		
Balance January 1, 2010	80004-03 xxxxxxxxxx	
State Library Aid Received in 2010	80004-04 xxxxxxxxxx	
Expended	80004-11	xxxxxxxxxx
Balance December 31, 2010	80004-12	

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

	Debit	Credit
NOT APPLICABLE		
Balance January 1, 2010	80004-05 xxxxxxxxxx	
State Library Aid Received in 2010	80004-06 xxxxxxxxxx	
Expended	80004-13	xxxxxxxxxx
Balance December 31, 2010	80004-14	

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

	Debit	Credit
NOT APPLICABLE		
Balance January 1, 2010	80004-07 xxxxxxxxxx	
State Library Aid Received in 2010	80004-08 xxxxxxxxxx	
Expended	80004-15	xxxxxxxxxx
Balance December 31, 2010.	80004-16	

STATEMENT OF GENERAL BUDGET REVENUES 2010

Source	Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated	80101-	\$768,000.00	\$768,000.00
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-		
Miscellaneous Revenue Anticipated			xxxxxxxxxx
Adopted Budget		1,372,045.32	1,437,805.85
Added by N.J. S. 40A:4-87: (List on 17a)		xxxxxxxxxx	xxxxxxxxxx
Total Miscellaneous Revenue Anticipated	80103-	1,372,045.32	1,437,805.85
Receipts from Delinquent Taxes	80104-	275,000.00	282,503.21
Amount to be Raised by Taxation:		xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	1,351,590.45	xxxxxxxxxx
(b) Addition to Local District School Tax	80106-	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	80107-	1,351,590.45	1,321,289.76
		\$3,766,635.77	\$3,809,598.82
			\$42,963.05

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	\$18,864,768.51
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	80109-00	\$9,435,048.00
Regional School Tax	80119-00	xxxxxxxxxx
Regional High School Tax	80110-00	5,196,375.57
County Taxes	80111-00	3,178,018.09
Due County for Added and Omitted Taxes	80112-00	18,510.21
Special District Taxes	80113-00	xxxxxxxxxx
Municipal Open Space Tax	80120-00	140,526.88
Reserve for Uncollected Taxes	80114-00	425,000.00
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxxxx
Balance for Support of Municipal Budget (or)	80116-00	1,321,289.76
* Excess Non-Budget Revenue (see footnote)	80117-00	xxxxxxxxxx
* Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxxxxx
		\$19,289,768.51
		\$19,289,768.51

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2010

2010 Budget as Adopted	80012-01	\$3,766,635.77
2010 Budget - Added by N.J.S. 40A:4-87	80012-02	
Appropriated for 2010 (Budget Statement Item 9)	80012-03	3,766,635.77
Appropriated for 2010 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	3,766,635.77
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	3,766,635.77
Deduct Expenditures:		
Paid or Charged (Budget Statement Item (L))	80012-08	\$3,164,906.97
Paid or Charged - Reserve for Uncollected Taxes	80012-09	425,000.00
Reserved	80012-10	176,728.48
Total Expenditures	80012-11	3,766,635.45
Unexpended Balances Canceled (see footnote)	80012-12	\$0.32

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

NOT APPLICABLE

2010 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2010 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-01 XXXXXXXXXX	\$65,760.53
Delinquent Tax Collections	80013-02 XXXXXXXXXX	7,503.21
	XXXXXXXXXX	
Required Collection of Current Taxes	80013-03 XXXXXXXXXX	
Unexpended Balances of 2010 Budget Appropriations	80013-04 XXXXXXXXXX	0.32
Miscellaneous Revenue Not Anticipated	81113- XXXXXXXXXX	63,286.37
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114- XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120- XXXXXXXXXX	
	XXXXXXXXXX	
Unexpended Balances of 2009 Approp. Reserves	80013-05 XXXXXXXXXX	132,662.66
Prior Years Interfunds Returned in 2010	80013-06 XXXXXXXXXX	19,558.61
Cancellation of Tax Overpayments	XXXXXXXXXX	140.51
	XXXXXXXXXX	
Deferred School Tax Revenue (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2010	80013-07 \$5,090,296.00	XXXXXXXXXX
Balance December 31, 2010	80013-08 XXXXXXXXXX	5,440,296.00
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09 XXXXXXXXXX	XXXXXXXXXX
Delinquent Tax Collections	80013-10 XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Required Collection of Current Taxes	80013-11 30,300.69	XXXXXXXXXX
Interfund Advances Originating in 2010	80013-12 XXXXXXXXXX	XXXXXXXXXX
Refund of Prior Year's Revenue	25,922.94	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13 XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14 582,688.58	XXXXXXXXXX
	\$5,729,208.21	\$5,729,208.21

**SURPLUS - CURRENT FUND
YEAR 2010**

	Debit	Credit
1. Balance January 1, 2010	80014-01 XXXXXXXXXX	\$820,928.43
2.	XXXXXXXXXX	
3. Excess Resulting from 2010 Operations	80014-02 XXXXXXXXXX	582,688.58
4. Amount Appropriated in the 2010 Budget - Cash	80014-03 \$768,000.00	XXXXXXXXXX
5. Amount Appropriated in 2010 Budget - with Prior Written Consent of Director of Local Government Services	80014-04 XXXXXXXXXX	XXXXXXXXXX
6.	XXXXXXXXXX	
7. Balance December 31, 2010	80014-05 635,617.01	XXXXXXXXXX
	\$1,403,617.01	\$1,403,617.01

**ANALYSIS OF BALANCE DECEMBER 31, 2010
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	\$2,969,148.44
Investments	80014-07	
Sub-Total		2,969,148.44
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	2,342,173.73
Cash Surplus	80014-09	626,974.71
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16 \$8,642.30	
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Total Other Assets	80014-14 8,642.30	8,642.30
	80014-15	\$635,617.01

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.), and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2010 LEVY

1. Amount of Levy as per Duplicate (Analysis)# or (Abstract of Rates)	82101-00	\$ 19,304,291.32
2. Amount of Levy Special District Taxes	82113-00	\$ _____
	82102-00	\$ _____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$ _____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$ 109,168.72
5a. Subtotal 2010 Levy	\$ 19,413,460.04	
5b. Reductions due to tax appeals**	\$ _____	
5c. Total 2010 Levy	82106-00	\$ 19,413,460.04
6. Transferred to Tax Title Liens	82107-00	\$ 1,601.06
7. Transferred to Foreclosed Property	82108-00	\$ _____
8. Remitted, Abated or Canceled	82109-00	\$ 170,214.80
9. Discount Allowed	82110-00	\$ _____
10. Collected in Cash: In 2009	82121-00	\$ 112,235.42
In 2010 *	82122-00	\$ 18,717,283.09
State's Share of 2010 Senior Citizens and Veteran's Deductions Allowed	82123-00	\$ 35,250.00
R.E.A.P. Revenue	82124-00	\$ _____
Total to Line 14	82111-00	\$ 18,864,768.51
11. Total Credits		\$ 19,036,584.37
12. Amount Outstanding December 31, 2010	83120-00	\$ 376,875.67
13. Percentage of Cash Collections to Total 2010 Levy, (Item 10 divided by Item 5) is	97.17%	
	82112-00	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:		
Total of Line 10		\$ 18,864,768.51
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$ _____
To Current Taxes Realized in Cash (Sheet 17)		\$ 18,864,768.51

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000.00, or .699985. Then correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used, be sure to include
Senior Citizens and Veterans Deductions:

* Include overpayments applied as part of 2010 collections

** Tax appeals pursuant to RS 54:48-1 et seq approved by resolution governing body prior to
introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2010

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

NOT APPLICABLE

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)..... \$ _____

LESS: Proceeds from Accelerated Tax Sale..... \$ _____

NET Cash Collected..... \$ _____

Line 5c (sheet 22) Total 2010 Tax Levy..... \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds

(Net Cash Collected divided by Item 5c) is..... _____

NOT APPLICABLE

(2) Utilizing Accelerated Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)..... \$ _____

LESS: Proceeds from Accelerated Tax Levy Sale..... _____

NET Cash Collected..... \$ _____

Line 5c (sheet 22) Total 2010 Tax Levy..... \$ _____

Percentage of Collection Excluding Accelerated Tax Levy Sale Proceeds

(Net Cash Collected divided by Item 5c) is..... _____

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2010	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	\$9,642.30	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	3,250.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	31,500.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	750.00	XXXXXXXXXX
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	\$250.00
8. Sr. Citizens Deductions Disallowed By Tax Collector 2009 Taxes	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	36,250.00
10.		
11.		
12. Balance December 31, 2010	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	8,642.30
Due To State of New Jersey		XXXXXXXXXX
	\$45,142.30	\$45,142.30

Calculation of Amount to be included on Sheet 22, Item 10-
2010 Senior Citizens and Veterans Deductions Allowed

Line 2	\$3,250.00
Line 3	31,500.00
Line 4	750.00
Sub-Total	35,500.00
Less: Line 7	250.00
To Item 10, Sheet 22	\$35,250.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

NOT APPLICABLE	Debit	Credit
Balance January 1, 2010	XXXXXXXX	
Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Contested Amount of 2010 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXX	
2010 Budget Appropriation		
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, Including Interest)		XXXXXXXX XXXXXXXX
Balance December 31, 2010		XXXXXXXX
Taxes Pending Appeals *	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXX	XXXXXXXX

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2010.

Signature of Tax Collector

License #

Date

**COMPUTATION OF APPROPRIATIONS:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2011 MUNICIPAL BUDGET**

	YEAR 2011	YEAR 2010
1. Total General Appropriations for 2011 Municipal Budget Statement item 8 (L) (Exclusive of Reserve for Uncollected Taxes)	80015-	XXXXXXXXXX
2. Local District School Tax -	80016-	\$9,435,048.00
School Budget	80017-	XXXXXXXXXX
	Actual	140,526.88
3. Municipal Open Space Tax -	Estimate *	XXXXXXXXXX
	Actual	
4. Regional School District Tax -	Estimate *	XXXXXXXXXX
	Actual	5,196,375.57
5. Regional High School Tax -	80018-	
School Budget	Estimate *	XXXXXXXXXX
	Actual	3,178,018.09
6. County Tax	80021-	XXXXXXXXXX
	Estimate *	XXXXXXXXXX
	Actual	80022-
7. Special District/ Open Space Taxes	Estimate *	80023-
8. Total General Appropriations & Other Taxes	80024-01	
9. Less: Total Anticipated Revenues from 2011 in Municipal Budget (Item 5)	80024-02	
10. Cash Required from 2011 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	
11. Amount of Item 10 Divided by _____ % (820024-04) Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	
Analysis of Item 11:		
Local District School Tax		* May not be stated in an amount less than "actual" Tax of 2010.
(Amount Shown on Line 2 Above)		
Vocational School Tax		
(Amount Shown on Line 3 Above)		
Regional School District Tax		
(Amount Shown on Line 4 Above)		
Regional High School Tax		
(Amount Shown on Line 5 Above)		
County Tax		
(Amount Shown on Line 6 Above)		
Special District Tax		
(Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget		
Total Amount (see Line 11)		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M)) (Item 11, Less Item 10)	80024-06	
Computation of "Tax in Local Municipal Budget"		
Item 1 - Total General Appropriations		
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9 - Total Anticipated Revenues		
Amount to be Raised by Taxation in Municipal Budget	80024-07	

* May not be stated in an amount less than "actual" Tax of 2010.

** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2011 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note:
The amount of
anticipated revenues (Item 9)
may never exceed
the total of Items 1
and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

NOT APPLICABLE

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (Sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
 Amount Realized in Prior Year for
 Receipts from Delinquent Taxes*
 (sheet 26, Item 10) \$ _____

* NOTE: If accelerated tax sale was conducted in 2010, utilize proceeds from the December accelerated tax sale instead of entire amount realized for Receipts from Delinquent Taxes.

C. Times: % of increase of Amount to be
 Raised by Taxes over Prior Year
 ((2011 Estimated Total Levy - 2010 Total Levy) / 2010 Total Levy) _____ %

D. Reserve for Uncollected Taxes Exclusion Amount
 ((B x C) + B) \$ _____

E. Net Reserve for Uncollected Taxes
 Appropriation in Current Budget
 (A - D) \$ _____

2011 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(I) budget sheet 29) \$ _____

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. Balance, January 1, 2010	\$333,752.73	XXXXXX
A. Taxes	83102-00 \$301,046.96	XXXXXX
B. Tax Title Liens	83103-00 32,705.77	XXXXXX
2. Canceled:		XXXXXXXXXX
A. Taxes	83105-00	XXXXXX
B. Tax Title Liens	83106-00	XXXXXX
3. Transferred to Foreclosed Tax Title Liens:		XXXXXX
A. Taxes	83108-00	XXXXXX
B. Tax Title Liens	83109-00	XXXXXX
4. Added Taxes	83110-00	XXXXXX
5. Added Tax Title Liens	83111-00	XXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:		XXXXXX
A. Taxes-Transfers to Tax Title Liens	83104-00	XXXXXX
B. Tax Title Liens-Transfers from Taxes	83107-00	(1)
7. Balance Before Cash Payments	XXXXXX	\$315,208.98
8. Totals	333,752.73	333,752.73
9. Balance Brought Down	315,208.98	XXXXXX
10. Collected:		282,503.21
A. Taxes	83116-00 282,503.21	XXXXXX
B. Tax Title Liens	83117-00	XXXXXX
11. Interest and Costs - 2010 Tax Sale	83118-00	XXXXXX
12. 2010 Taxes Transferred to Liens	83119-00	1,601.06
13. 2010 Taxes	83123-00	376,875.67
14. Balance December 31, 2010	XXXXXX	411,182.50
A. Taxes	83121-00 376,875.67	XXXXXX
B. Tax Title Liens	83122-00 34,306.83	XXXXXX
15. Totals	\$693,685.71	\$693,685.71

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is

17. Item No. 14 multiplied by percentage shown above is and represents the maximum amount that may be anticipated in 2011.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

NOT APPLICABLE

	Debit	Credit
1. Balance, January 1, 2010	84101-00	xxxxxxx
2. Foreclosed or Deeded in 2010	xxxxxxx	xxxxxxx
3. Tax Title Liens	84103-00	xxxxxxx
4. Taxes Receivable	84104-00	xxxxxxx
5A.	84102-00	xxxxxxx
5B.	84105-00	xxxxxxx
6. Adjustment to Assessed Valuation	84106-00	xxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxx
8. Sales	xxxxxxx	xxxxxxx
9. Cash *	84109-00	xxxxxxx
10. Contract	84110-00	xxxxxxx
11. Mortgage	84111-00	xxxxxxx
12. Loss on Sales	84112-00	xxxxxxx
13. Gain on Sales	84113-00	xxxxxxx
14. Balance December 31, 2010	84114-00	xxxxxxx

CONTRACT SALES

NOT APPLICABLE

	Debit	Credit
15. Balance January 1, 2010	84115-00	xxxxxxx
16. 2010 Sales from Foreclosed Property	84116-00	xxxxxxx
17. Collected *	84117-00	xxxxxxx
18.	84118-00	xxxxxxx
19. Balance December 31, 2010	84119-00	xxxxxxx

MORTGAGE SALES

NOT APPLICABLE

	Debit	Credit
20. Balance January 1, 2010	84120-00	xxxxxxx
21. 2010 Sales from Foreclosed Property	84121-00	xxxxxxx
22. Collected *	84122-00	xxxxxxx
23.	84123-00	xxxxxxx
24. Balance December 31, 2010	84124-00	xxxxxxx

Analysis of Sale of Property:

* Total Cash Collected in 2010

84125-00

Realized in 2010 Budget

To Results of Operations (Sheet 19)

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

		Amount Dec. 31, 2009 per Audit Report	Amount in 2010 Budget	Amount Resulting from 2010	Balance as at Dec. 31, 2010
1. Emergency Authorizations - Municipal*	\$		\$		\$
2. Emergency Authorizations - Schools	\$		\$		\$
3.	\$		\$		\$
4.	\$		\$		\$
5.	\$		\$		\$
6.	\$		\$		\$
7.	\$		\$		\$
8.	\$		\$		\$
9.	\$		\$		\$
10.	\$		\$		\$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

NOT APPLICABLE	Date	Purpose	Amount
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

NOT APPLICABLE	In favor of	On Account of	Date Entered	Amount	Appropriated For In Budget of 2011
1.				\$	\$
2.				\$	\$
3.				\$	\$

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES. ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2009	REDUCED IN 2010		Balance Dec. 31, 2010
					By 2010. Budget	Canceled by Resolution	
	NOT APPLICABLE						
Totals							

Sheet 29

80025-00 80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing in full compliance with N.J.S. 40A: 4-53 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2010" must be entered here and then raised in the 2011 budget.

N.J.S. 40A:4-55.1, ET SEQ.,
 N.J.S. 40A:4-55.13, ET SEQ.,

SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
 SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2009	REDUCED IN 2010		Balance Dec. 31, 2010
					By 2010 Budget	Canceled by Resolution	
	NOT APPLICABLE						
Totals							

Sheet 30

80027-00 80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing in full compliance with N.J.S. 40A: 4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2010" must be entered here and then raised in the 2011 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR BONDS**

TYPE I SCHOOL TERM BONDS

NOT APPLICABLE		Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	80034-01	xxxxxxx		
Paid	80034-03		xxxxxxx	
Outstanding, December 31, 2010	80033-04		xxxxxxx	
2011 Bond Maturities - Term Bonds	80034-04		\$	
2011 Interest on Bonds*	80034-05		\$	

TYPE I SCHOOL SERIAL BONDS

Outstanding January 1, 2010	80034-06	xxxxxxx		
Issued	80034-07	xxxxxxx		
Paid	80034-08		xxxxxxx	
Outstanding, December 31, 2010	80034-09		xxxxxxx	
2011 Interest on Bonds*	80034-10		\$	
2011 Bond Maturities - Serial Bonds	80034-11		\$	
Total "Interest on Bonds - Type I School Debt Service" (Items)	80034-12		\$	

LIST OF BONDS ISSUED DURING 2010

Purpose	2011 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
NOT APPLICABLE				
Total	80035-			

2011 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

NOT APPLICABLE

Outstanding Dec. 31, 2010

2011 Interest Requirement

1. Emergency Notes	80036-	\$	
2. Special Emergency Notes	80037-	\$	
3. Tax Anticipation Notes	80038-	\$	
4. Interest on Unpaid State and County Taxes	80039-	\$	
5.		\$	
6.		\$	

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Ord # 03-16 Purchase of Fire Truck	\$300,000.00	09/15/04	\$120,000.00	06/07/11	2.00%	\$6,316.00	\$2,393.33	06/07/11
2. Ord # 05-11 Purchase of Real Property - Milligan	5,714,000.00	01/12/06	1,034,523.00	06/07/11	2.00%	13,096.00	20,632.99	06/07/11
3. Ord # 00-15 Purchase of Real Property-Geiler	425,000.00	01/11/07	414,492.00	06/07/11	2.00%	5,247.00	8,266.81	06/07/11
4. Ord # 00-16 Purchase of Real Property-Manzaone	285,000.00	01/11/07	277,784.00	06/07/11	2.00%	3,517.00	5,540.25	06/07/11
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
17.								
Total	\$6,724,000.00		\$1,846,799.00			\$28,176.00	\$36,833.38	

Sheet 33

80051-01 80051-02

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

**"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2008 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted with statement.

**If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. NOT APPLICABLE								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
17.								
Total								

Sheet 34

80051-01 80051-02

MEMO: * See Sheet 33 for clarification of "Original Date of Issue"
 Assessment Notes with an original date of issue of December 31, 2008 or prior must be appropriated in full in the 2011 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2010	2011 Budget Requirement	
		For Principal	For Interest
1. NOT APPLICABLE			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
17.			
Total		80051-01	80051-02

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2010		2010 Authorizations		Expended		Balance - December 31, 2010	
	Funded	Unfunded					Funded	Unfunded
Ord. 03-16 Purchase of Fire Engine		\$3,317.33						\$3,317.33
Ord. 04-02 Purchase of Park Maintenance Building	\$937.00						\$937.00	
Ord. 04-06 Installation of Backstop/Fencing	1,230.00						1,230.00	
Ord. 05-02 Digital Recording System	2,789.00						2,789.00	
Ord. 05-02 Mower	2,055.00				\$2,055.00			
Ord. 05-06 Perryville Road Improvement	3,067.34						3,067.34	
Ord. 05-08 Construction of Pavilion	2,580.00						2,580.00	
Ord. 05-11 Purchase of Land - Milligan		17,058.37			2,191.60			14,866.77
Ord. 07-02 Watershed Protection Plan	94,754.35				41,189.12		53,565.23	
Ord. 07-04 Purchase of Mower	10,501.00				10,501.00			
Ord. 07-06 Purchase of Utility Truck	1,734.04						1,734.04	
Ord. 08-03 Van Syckels Road Improvement	84,997.22						84,997.22	
Ord 10-03 Purchase Of New Server/Computer System		7,000.00			6,718.00		282.00	
Ord 10-04 Purchase Of Supplies For Imp. To Gano Road		4,000.00					4,000.00	
Ord 10-05 Purchase Of Fire Truck		60,000.00			60,000.00			
Ord 10-06 Farmland Preservation BI 30 Lot 28		126,720.00					126,720.00	
Ord 10-08 Engineering Soft Costs - Perryville Rd		40,000.00			1,394.25		38,605.75	
Total	\$204,644.95	\$258,095.70			\$124,048.97		\$320,507.58	\$18,184.10

Sheet 35

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2010

	Debit	Credit
Balance January 1, 2010	80029-01 XXXXXXXX	\$66,920.26
Premium on Sale of Bonds	XXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXX	
State Aid Received on Funded Ordinance		
Premium on Sale of Notes		10,897.00
Appropriated to Finance Improvement Authorizations	80029-02	XXXXXXXX
Appropriated to 2010 Budget Revenue	80029-03	XXXXXXXX
Balance December 31, 2010	80029-04 \$77,817.26	XXXXXXXX \$77,817.26

NOT APPLICABLE

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1934, chapter 268, P.L. 1934, Chapter 428, P.L. 1933 or Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants: Outstanding December 31, 2010
 \$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2010 (Note A)
 \$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2011
 \$ _____
4. Amount of Interest on Bonds with a Covenant - 2011 Requirement
 \$ _____
5. Total of 3 and 4 - Gross Appropriation
 \$ _____
6. Less Amount of Special Trust Fund to be Used
 \$ _____
7. Net Appropriation Required
 \$ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2010 appropriation column.

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2010

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on Sheet 2. Those sheets not filled in should be marked "Not Applicable".

INDEX

1.1a. & 1b.	Certification and Affidavit
1c.	Municipal Budget Local Examination Certification
1d.	Report of Federal and State Financial Assistance Expenditures of Awards
2.	Instructions and Certification
3..3a. & 3b.	Trial Balance - Current Fund
4.	Trial Balance - Public Assistance Fund
5.	Trial Balance - Federal and State Funds
6. 6a & 6c.	Trial Balance - Trust Funds / Schedule of Trust Fund Deposits & Reserves
6b.	Municipal Public Defender Certification
7.	Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8. & 8a.	Trial Balance - Capital Fund
9. - 9c.	Cash Reconciliation
10. - 10c.	Federal and State Grants Receivable
11. - 11.c	Appropriated Reserves for Federal and State Grants
12. & 12a.	Unappropriated Reserves for Federal and State Grants
13.	Local District School Tax - County Vocational School Tax
14.	Regional School Tax - Regional High School Tax
15.	County Taxes Payable - Special District Taxes
16.	Reserves for State and Federal Aid for Library Services
17. & 17a.	General Budget Revenues
17.	Allocation of Current Tax Collections
18.	General Budget Appropriations
18.	Emergency Appropriations for Local District School Purposes
19.	Results of 2010 Operation - Current Fund
20.	Schedule of Miscellaneous Revenues Not Anticipated
21.	Surplus Account and Analysis of Balance
22.	Current Tax Levy
22a.	Accelerated Tax Sale/Tax Levy Sale Chapter 99 to Calculate Underlying Tax collection Rate for 2010
23.	Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24.	Reserve for Tax Appeals Pending - N.J. Division of Tax Appeals (N.J.S.A. 54:3-37)
25.	Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
25a.	Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation
26.	Delinquent Taxes and Tax Title Liens
27.	Foreclosed Property; Contract Sales; Mortgage Sales
28.	Deferred Charges and List of Judgments - Current
29.	Emergency - Tax Map; Revaluation; Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer System, Municipal Consolidation Act; Flood or Hurricane Damage
30.	Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
31. & 31a.	Summary Statement of Debt Service Requirements - Municipal (or County)
32.	Summary Statement of Debt Service Requirements - School Type I and Current
33.	Debt Service for Notes (Other than Assessment Notes)
34.	Debt Service for Assessment Notes
34a.	Schedule of Capital Lease Program Obligations
35. - 35c.	Improvement Authorizations
36.	Capital Improvement Fund
37.	Down Payment
37.	Capital Improvements Authorized in 2010
38.	General Capital Surplus, Bond Covenants
39.	Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)